

HEERF Report - 7/15/2020

Acknowledgement of Funds

Summit Salon Academy Kansas City has signed and returned to the U.S. Department of Education the Certification and Agreement to receive the Student and Institutional Portion of the Higher Education Emergency Relief Fund. The institution further acknowledges that it will use no less than fifty percent of the funds received under section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to its students.

Instructions to Students

At Summit Salon Academy Kansas City, \$97,014.00 has been allocated to the academy. \$48,507.00 of the previously mentioned amount has been allocated to assist students through the Higher Education Emergency Relief Fund. The academy will have an application process to facilitate the distribution of funds. We will disburse a total of 3 disbursements over a 30/60/90 day period beginning on 5-29-20 to all currently enrolled students at the time of disbursement.

Statistics

Total Amount of Funds the School Received for Grants to Students - \$48,507.00

Total Amount of Emergency Financial Aid Grants Distributed - \$32,337.93

Remaining Amount of Grant Funding - \$16,169.07 Total number of students who have received an Emergency Financial Aid Grant – 63 Students